

MIDLOTHIAN COUNCIL

Appendix C

HOUSING REVENUE ACCOUNT CAPITAL PLAN 2020/21

	Revised Budget £'000	Actuals to Date £'000	Projected Outturn £'000	Variation (Under)/Over £'000
FUNDING				
Grants				
- Incentivising New Build	2,916	0	2,916	0
- Incentivising New Build - Direct Purchase	0	0	0	0
- Mortgage to Rent	0	0	0	0
- Buy Backs Funding	480	160	480	0
Council Tax on Second Homes	74	0	74	0
Developer Contributions	79	0	79	0
Insurance Receipt McNeill Terrace	95	0	95	0
Utilisation of HRA Reserve	0	0	0	0
Borrowing Requirement	15,494	6,933	15,494	0
TOTAL AVAILABLE FUNDING	15,494	7,093	19,138	0

	£'000	£'000	£'000	£'000
APPROVED EXPENDITURE				
New Build Houses Phase 1	78	0	78	0
New Build Houses Phase 2	6,682	4,420	6,682	0
New Build Houses Phase 3	6,537	1,706	6,537	0
New Build Direct Purchase	0	0	0	0
Buy Backs	2,016	496	2,016	0
Aids & Adaptations	300	120	300	0
Homelessness - Mortgage to Rent	0	0	0	0
Homelessness - Temporary Accommodation Provision	100	20	100	0
McNeill Terrace Roof Replacement	100	0	100	0
Scottish Housing Quality Standard	0			
-Upgrade Central Heating Systems	900	36	900	0
-SHQS Repairs	2,425	295	2,425	0
TOTAL EXPENDITURE	19,138	7,093	19,138	0

MIDLOTHIAN COUNCIL**Appendix D****HOUSING REVENUE ACCOUNT 2020/21**

	Revised Budget	Projected Outturn	Variation (Under)/Over
Average No of Houses	7,088	7,060	(28)
	£000's	£000's	£000's
Repairs and Maintenance			
General Repairs	6,401	6,294	(107)
Decant/Compensation	84	50	(34)
Grounds Maintenance	699	738	39
	7,184	7,081	(103)
Administration and Management	5,141	5,150	9
Loan Charges	12,904	11,658	(1,246)
Other Expenses	2,649	3,246	597
TOTAL EXPENDITURE	27,878	27,135	(743)
Rents			
Houses	30,248	30,299	(51)
Garages	608	618	(10)
Others	1,011	1,004	7
TOTAL RENTS	31,867	31,921	(54)
NET EXPENDITURE/(INCOME)	(3,989)	(4,786)	(797)

Movement in HRA Reserve

Opening HRA Reserve	(44,396)
Enhancement during 2020/21 as above	(4,786)
Approved appropriation to General Fund for SHQS	1,847
Closing HRA Reserve	(47,335)
Earmarked for House Purchase	10,300
Reserve Earmarked to fund capital investment plans	(37,035)