

MIDLOTHIAN COUNCIL

Appendix C

HOUSING REVENUE ACCOUNT CAPITAL PLAN 2021/22

	Revised Budget 2021/22 £'000	Carry Forward to /from 2022/23 £'000	Revised Budget 2021/22 £'000	Final Outturn £'000	Variation (Under)/Over £'000
FUNDING					
Grants					
- Incentivising New Build	3,520	3,435	6,955	6,955	0
- Buy Backs Funding	960	(443)	517	517	0
- Decarbonisation Fund	236	0	236	236	0
Council Tax on Second Homes	76	0	76	94	18
Insurance Receipt McNeill Terrace	177	0	177	177	0
Appropriation of Reserve to Fund borrowing	25,000	0	25,000	25,000	0
Borrowing Requirement	15,604	(9,217)	6,387	6,498	111
TOTAL AVAILABLE FUNDING	40,604	(6,225)	39,348	39,477	129
APPROVED EXPENDITURE					
	£'000	£'000	£'000	£'000	£'000
New Build Houses Phase 2-4	36,868	(4,969)	31,899	31,899	0
Backdated Developer Contributions	0	13	13	13	0
Buy Backs	3,600	(1,391)	2,209	2,209	0
Aids & Adaptations	308	0	308	437	129
Homelessness - Temporary Accommodation Provision	1,767	(253)	1,514	1,514	0
McNeill Terrace Roof Replacement	170	0	170	170	0
Scottish Housing Quality Standard					0
-Upgrade Central Heating Systems	900	(106)	794	794	0
-SHQS Repairs	1,960	481	2,441	2,441	0
TOTAL EXPENDITURE	45,573	(6,225)	39,348	39,477	129

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Appendix D

HOUSING REVENUE ACCOUNT 2021/22

	Revised Budget	Final Outturn	Variation (Under)/Over
Average No of Houses	7,088	7,173	85
	£000's	£000's	£000's
Repairs and Maintenance			
General Repairs	6,588	6,092	(496)
Decant/Compensation	51	49	(2)
Grounds Maintenance	786	755	(31)
	7,425	6,896	(529)
Administration and Management	5,248	5,232	(16)
Loan Charges	13,588	11,645	(1,943)
Other Expenses	2,392	3,238	846
TOTAL EXPENDITURE	28,653	27,011	(1,642)
Rents			
Houses	31,833	30,643	1,190
Garages	618	616	2
Others	527	451	76
TOTAL RENTS	32,978	31,710	1,268
NET EXPENDITURE/(INCOME)	(4,325)	(4,699)	(374)
<u>Movement in HRA Reserve</u>			
Opening HRA Reserve		(48,385)	
Enhancement during 2021/22 as above		(4,699)	
Approved Capital Financing from Current Revenue		25,000	
Closing HRA Reserve		(28,084)	

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HOUSING REVENUE ACCOUNT CAPITAL PLAN 2022/23 - 2026/27

	Revised Budget 2022/23 £'000	Proposed Budget 2023/24 £'000	Proposed Budget 2024/25 £'000
FUNDING			
Grants			
-Affordable Housing Supply Subsidy	1,341	13,734	4,924
-Buy Backs Funding	800	560	520
Council Tax on Second Homes	96	98	100
Borrowing Required	77,124	75,121	35,243
TOTAL AVAILABLE FUNDING	79,361	89,513	40,787

	£'000	£'000	£'000
APPROVED EXPENDITURE			
New Build Houses Phase 2, 3 & 4	63,292	57,355	21,177
Backdated Developer Contributions	810	8,828	0
Housing Led Town Centre Regeneration Purchases	0	10,000	10,000
Buy Back Properties	3,000	2,100	1,950
Aids & Adaptations	454	488	508
Bonnyrigg District Heating Scheme Boiler	1,300	0	0
Environmental and Fire Safety Improvements	2,000	2,000	2,000
Temporary Accommodation Provision	415	0	0
Scottish Housing Quality Standard			
-Upgrade Central Heating Systems	1,673	1,677	1,677
-Future Works	6,417	7,065	3,475
Total Expenditure	79,361	89,513	40,787

Appendix E

Proposed Budget 2025/26 £'000	Proposed Budget 2026/27 £'000
0	0
520	520
103	106
13,475	7,321
<u>14,098</u>	<u>7,947</u>

£'000	£'000
3,834	0
0	0
0	0
1,950	1,950
515	523
0	0
2,000	2,000
0	0
2,325	0
3,474	3,474
<u>14,098</u>	<u>7,947</u>