

HOUSING REVENUE ACCOUNT CAPITAL PLAN 2018/19 - 2023/24

	Proposed Budget 2018/19 £'000	Proposed Budget 2019/20 £'000	Proposed Budget 2020/21 £'000	Proposed Budget 2021/22 £'000	Proposed Budget 2022/23 £'000	Proposed Budget 2023/24 £'000
FUNDING						
Net Receipts from Sales	0	0	0	0	0	0
Grants						
-Incentivising New Build	3,363	1,311	9,405	11,001	6,498	0
-Mortgage to Rent Subsidy	114	114	114	114	114	114
-Buy Backs Funding	1,440	1,760	0	0	0	0
Council Tax on Second Homes	154	158	162	166	170	174
Developer Contributions	0	0	0	0	0	0
Borrowing Required	35,714	50,617	44,953	41,397	22,889	7,813
TOTAL AVAILABLE FUNDING	40,785	53,960	54,634	52,678	29,671	8,101

	£'000	£'000	£'000	£'000	£'000	£'000
APPROVED EXPENDITURE						
New Build Houses Phase 1	0	0	0	0	0	0
New Build Houses Phase 2	15,544	15,411	5,355	483	0	0
New Build Houses Phase 3	11,075	13,553	8,149	5,744	431	0
New Build Houses Phase 4	0	4,370	31,350	36,670	21,660	0
Buy Back Properties	5,145	6,160	0	0	0	0
Aids & Adaptations	410	420	431	442	453	464
Homelessness - Mortgage to Rent	224	224	224	224	224	224
Homelessness - Pentland House Refurbishment	0	0	0	0	0	0
Bonnyrigg District Heating Scheme Boiler	0	1,300	0	0	0	0
Environmental and Fire Safety Improvements	0	2,000	2,000	2,000	2,000	2,000
Temporary Accommodation Provision	0	2,000	2,000	2,000	0	0
Scottish Housing Quality Standard						
-Upgrade Central Heating Systems	1,498	1,536	1,590	1,629	1,417	1,927
-Kitchen Replacement Programme	0	0	0	0	0	0
-Sanitary Ware Replacement Programme	0	0	0	0	0	0
-Future Works	6,889	6,986	3,535	3,486	3,486	3,486
Total Expenditure	40,785	53,960	54,634	52,678	29,671	8,101

HOUSING REVENUE ACCOUNT REVENUE BUDGET 2018/19 - 2023/24

	2018/19 Indicative Budget	2019/20 Indicative Budget	2021/22 Indicative Budget	2021/22 Indicative Budget	2022/23 Indicative Budget	2023/24 Indicative Budget
Average No of Houses	6,864	6,992	7,179	7,301	7,304	7,307
	£000's	£000's	£000's	£000's	£000's	£000's
Repairs and Maintenance						
General Repairs	6,199	6,488	6,906	7,337	7,716	8,037
Decant/Compensation	59	60	62	64	66	68
Grounds Maintenance	631	680	700	757	804	840
	6,889	7,228	7,668	8,158	8,586	8,945
Administration and Management	5,016	5,111	5,208	5,308	5,409	5,512
Loan Charges	10,618	12,974	15,726	18,112	19,743	20,710
Other Expenses	2,543	2,776	3,286	3,574	3,479	3,872
TOTAL EXPENDITURE	25,066	28,089	31,888	35,152	37,217	39,039
Income						
Houses Rents	27,993	30,089	31,991	34,508	36,108	36,855
Garages Rents	584	613	619	638	651	664
Other Income	975	1,064	1,213	1,278	1,303	1,329
TOTAL RENTS	29,552	31,766	33,823	36,424	38,062	38,848
NET EXPENDITURE/(INCOME)	(4,486)	(3,677)	(1,935)	(1,272)	(845)	191
BALANCE BROUGHT FORWARD	(34,938)	(39,424)	(43,101)	(45,036)	(46,308)	(47,153)
BALANCE CARRIED FORWARD	(39,424)	(43,101)	(45,036)	(46,308)	(47,153)	(46,962)