

## **Treasury Management and Investment Strategy 2014/15 & Prudential Indicators**

**Report by John Blair, Director, Resources**

### **1 Purpose of Report**

The purpose of this report is to bring to the Committee's attention the decisions of the Council on 4 February 2014, in respect of Treasury Management and Investment Strategy 2014/15 & Prudential Indicators.

### **2 Background**

**2.1** On 4 February 2014, the Council considered the attached report by the Head of Finance and Integrated Service Support. The Council agreed as follows:-

- (a) *To approve the Treasury Management and Investment Strategy for the 2014/15 financial year, as detailed in the report;*
- (b) *To approve the investment instruments detailed in the report;*
- (c) *To adopt the Prudential Indicators contained in the report;*
- (d) *To grant permission for total borrowing to be taken up to the Authorised Limit for Borrowing for 2016/17 of £336.7m, if market conditions indicated that this was prudent.*

**2.2** The customary practice is to submit reports of this nature to Committee prior to these being presented to the Council. However, the last scheduled meeting of the Committee was cancelled and it was considered necessary to place this matter before the Council given the fact that the report related to the 2014/15 strategy.

### **3 Report Implications**

#### **3.1 Resource**

These are addressed in the report by the Head of Finance and Integrated Service Support

#### **3.2 Risk**

These are addressed in the report by the Head of Finance and Integrated Service Support

#### **3.3 Single Midlothian Plan and Business Transformation**

Themes addressed in this report:

- Community safety
- Adult health, care and housing
- Getting it right for every Midlothian child
- Improving opportunities in Midlothian
- Sustainable growth
- Business transformation and Best Value
- None of the above

### **3.4 Key Priorities within the Single Midlothian Plan**

These are addressed in the report by the Head of Finance and Integrated Service Support

### **3.5 Impact on Performance and Outcomes**

These are addressed in the report by the Head of Finance and Integrated Service Support

### **3.6 Adopting a Preventative Approach**

These are addressed in the report by the Head of Finance and Integrated Service Support

### **3.7 Involving Communities and Other Stakeholders**

These are addressed in the report by the Head of Finance and Integrated Service Support

### **3.8 Ensuring Equalities**

These are addressed in the report by the Head of Finance and Integrated Service Support.

### **3.8 Supporting Sustainable Development**

These are addressed in the report by the Head of Finance and Integrated Service Support

### **3.9 IT Issues**

None

## **4 Recommendations**

The Committee is invited to

- (a) Note the decision of the Council; and
- (b) Consider the report for its interest.

Date 10 March 2014

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**Background Papers:**

**Declaration Box**

**Instructions:** *This box must be completed by the author of the report. The box will be copied and saved by the Council Secretariat who will delete it from the report prior to photocopying the agenda.*

**Title of Report:**

**Meeting Presented to:**

**Author of Report:**

*I confirm that I have undertaken the following actions before submitting this report to the Council Secretariat (Check boxes to confirm):-*

- All resource implications have been addressed. Any financial and HR implications have been approved by the Head of Finance and Integrated Service Support.*
- All risk implications have been addressed.*
- All other report implications have been addressed.*
- My Director has endorsed the report for submission to the Council Secretariat.*

*For Cabinet reports, please advise the Council Secretariat if the report has an education interest. This will allow the report to be located on the Cabinet agenda among the items in which the Religious Representatives are entitled to participate.*

*Likewise, please advise the Council Secretariat if any report for Midlothian Council has an education interest. The Religious Representatives are currently entitled to attend meetings of the Council in a non-voting observer capacity, but with the right to speak (but not vote) on any education matter under consideration, subject always to observing the authority of the Chair.*