

Notice of Meeting and Agenda



Audit Committee

Venue: Council Chambers,
Midlothian House, Dalkeith, EH22 1DN

Date: Tuesday, 07 February 2023

Time: 13:00

Executive Director : Place

Contact:

Clerk Name: Democratic Services
Clerk Telephone:
Clerk Email: democratic.services@midlothian.gov.uk

Further Information:

This is a meeting which is open to members of the public.

Privacy notice: Please note that this meeting may be recorded. The recording may be publicly available following the meeting. If you would like to know how Midlothian Council collects, uses and shares your personal information, please visit our website: www.midlothian.gov.uk

1 Welcome, Introductions and Apologies

2 Order of Business

Including notice of new business submitted as urgent for consideration at the end of the meeting.

3 Declaration of Interest

Members should declare any financial and non-financial interests they have in the items of business for consideration, identifying the relevant agenda item and the nature of their interest.

4 Minute of Previous Meeting

4.1 Minute Meeting 06 December 2022 Submitted for Approval 3 - 8

4.2 Action log 9 - 10

5 Public Reports

5.1 Treasury Management and Investment Strategy 2023/24 & Prudential Indicators, Report by Acting Chief Financial Officer 11 - 92

5.2 Internal Audit Work to December 2022, Report by Chief Internal Auditor 93 - 104

5.3 Internal Audit Mid-Term Performance Report 2022/23, Report by Chief Internal Auditor 105 - 118

5.4 Risk Management Update – Strategic Risk Profile Quarter 3 2022/23, Report by Chief Officer Place 119 - 158

5.5 Scotland's Public Finances: Challenges and Risks, Report by Acting Chief Financial Officer 159 - 190

5.6 Internal Audit Service – Update on Shared Internal Audit Service between Midlothian and East Lothian Councils, Report by Executive Director Place 191 - 196

6 Private Reports

No items for discussion

7 Date of Next Meeting

The next meeting will be held on Tuesday 7 March 2023 at 11am.