



**Thursday 3 May 2018 at 2.00pm**

## **Risk Register**

<b>Item number:</b>	<b>5.3</b>
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### **Executive summary**

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*The IJB maintains a risk register which is regularly scrutinised by the IJB's Audit and Risk committee. However, it is important that the IJB is kept informed of its key risks and the actions undertaken to manage these risks and the current version of the IJB's risk register is attached.*

#### **Board members are asked to:**

- 1. Consider the risk register especially those risks highlighted in the covering report.*
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## Risk Register

### 1 Purpose

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This report lays out the current version of the IJB's risk register and highlights risks of major concern.

### 2 Recommendations

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2.1 Members are asked to:-

1. Consider the risk register especially those risks highlighted in the covering report.

### 3 Background and main report

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- 3.1 The IJB agreed at its inaugural meeting on 20<sup>th</sup> August 2015 to adopt a risk management policy and set up a risk register. This work was progressed at an IJB workshop and subsequent IJB meetings. It was agreed that the IJB's Audit and Risk Committee would regularly scrutinise the register and report back to the IJB as required.
- 3.2 The most recent version of the IJB's risk register is attached for comment. The main concerns are as follows :-
  - Financial Stability and Balancing budgets in future years. Financial Stability (IR.01) addresses the financial risk in the current year with balancing budgets in future years (RR.01) considering the future position. The management of these risks flows from the IJB's financial plan and its financial strategy, the most recent iteration of which having been presented to the IJB at its last business meeting. The policy in summary is that the IJB having established the totality of the financial resources available to it will seek to deliver the functions delegated to it within these resources.
  - Impact of Demographic Change both in absolute terms (Midlothian's population will increase and the resources to support that increase may not be adequate) and in relative terms (a larger proportion of the population will be older and possibly more frail with multiple morbidities). The management of risk will be considered as part of the Strategic Plan and the financial plan and strategy as above

### 4 Policy Implications

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4.1 There are no new policy issues raised in this paper

## 5 Equalities Implications

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5.1 There are no equalities implications arising from this report.

## 6 Resource Implications

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6.1 The resource implications are laid out above

## 7 Risk

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7.1 The risks are recognised in the IJB's risk register

## 8 Involving people

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8.1 The IJB's meetings are held in public and the IJB's papers along with those of the IJB's Audit and Risk committee are available on the internet. This work is supported by the IJB's Chief Internal Auditor and the partnership's risk managed

## 9 Background Papers

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9.1 None

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<b>DATE</b>	April 2018

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Appendices :-

1. Risk Register