

MIDLOTHIAN COUNCIL

Appendix 1

HOUSING REVENUE ACCOUNT CAPITAL PLAN 2017/18

	Approved Budget 201718 £'000	Carry Forward to/from 201819 £'000	Revised Budget 201718 £'000	Final Outturn £'000	Variation (Under)/Over £'000
FUNDING					
Net Receipts from Sales	2,075	0	2,075	2,056	(19)
Grants					
-Incentivising New Build	1,025	0	1,025	1,202	177
-Mortgage to Rent	114	0	114	57	(57)
-Buy Backs Funding	280	0	280	280	0
Council Tax on Second Homes	150	0	150	86	(64)
Developer Contributions	1,310	0	1,310	1,312	2
Borrowing Required	7,768	2,054	5,714	5,579	(135)
TOTAL AVAILABLE FUNDING	12,722	2,054	10,668	10,572	(96)

	£'000	£'000	£'000	£'000	£'000
APPROVED EXPENDITURE					
New Build Houses Phase 1	51	102	(51)	(51)	0
New Build Houses Phase 2	5,564	2,100	3,464	3,464	0
New Build Houses Phase 3	550	76	474	474	0
Buy Backs	855	(7)	862	862	0
Aids & Adaptations	400	0	400	373	(27)
Homelessness - Mortgage to Rent	224	0	224	90	(134)
Homelessness - Pentland House Refurbishment	550	0	550	601	51
Homelessness - Jarnac Court	0	0	0	13	13
Scottish Housing Quality Standard					
-Kitchen Replacement	2	0	2	2	0
-Upgrade Central Heating Systems	800	(66)	866	866	0
-Sanitary Ware Replacement Programme	252	0	252	252	(0)
-SHQS Repairs	3,474	(151)	3,625	3,625	0
Total Expenditure	12,722	2,054	10,668	10,572	(96)

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HOUSING REVENUE ACCOUNT 2017/18

Appendix 2

	Revised Budget	Projected Outturn	Variation (Under)/Over
Average No of Houses	6,992	6,985	(7)
	£000's	£000's	£000's
Repairs and Maintenance			
General Repairs	6,307	5,479	(828)
Decant/Compensation	41	52	11
Grounds Maintenance	604	625	21
	6,952	6,156	(796)
Administration and Management	4,934	4,829	(105)
Loan Charges	9,478	10,101	623
Other Expenses	2,924	2,603	(321)
TOTAL EXPENDITURE	24,288	23,689	(599)
Rents			
Houses	26,712	26,415	297
Garages	556	556	0
Others	614	827	(213)
TOTAL RENTS	27,882	27,798	84
NET EXPENDITURE/(INCOME)	(3,594)	(4,109)	(515)
BALANCE BROUGHT FORWARD	(29,753)	(29,753)	0
BALANCE CARRIED FORWARD	(33,347)	(33,862)	(515)

HOUSING REVENUE ACCOUNT CAPITAL PLAN 2018/19 - 2022/23

	Proposed Budget 2018/19 £'000	Proposed Budget 2019/20 £'000	Proposed Budget 2020/21 £'000	Proposed Budget 2021/22 £'000	Proposed Budget 2022/23 £'000
FUNDING					
Net Receipts from Sales	0	0	0	0	0
Grants					
-Incentivising New Build	3,363	1,311	9,405	11,001	6,498
-Mortgage to Rent Subsidy	114	114	114	114	114
-Buy Backs Funding	1,440	1,760	0	0	0
Council Tax on Second Homes	154	158	162	166	170
Developer Contributions	0	0	0	0	0
Borrowing Required	37,768	50,617	44,953	41,397	22,889
Borrowing Approved in Revenue Budget					
TOTAL AVAILABLE FUNDING	42,839	53,960	54,634	52,678	29,671

	£'000	£'000	£'000	£'000	£'000
APPROVED EXPENDITURE					
New Build Houses Phase 1	102	0	0	0	0
New Build Houses Phase 2	17,644	15,411	5,355	483	0
New Build Houses Phase 3	11,151	13,553	8,149	5,744	431
New Build Houses Phase 4	0	4,370	31,350	36,670	21,660
Buy Back Properties	5,138	6,160	0	0	0
Aids & Adaptations	410	420	431	442	453
Homelessness - Mortgage to Rent	224	224	224	224	224
Bonnyrigg District Heating Scheme Boiler	0	1,300	0	0	0
Environmental and Fire Safety Improvements	0	2,000	2,000	2,000	2,000
Temporary Accommodation Provision	0	2,000	2,000	2,000	0
Scottish Housing Quality Standard					
-Upgrade Central Heating Systems	1,432	1,536	1,590	1,629	1,417
-Future Works	6,738	6,986	3,535	3,486	3,486
Total Expenditure	42,839	53,960	54,634	52,678	29,671