

HOUSING REVENUE ACCOUNT CAPITAL PLAN 2023/24

	Revised Budget 2023/24 £'000	Actuals to Date £'000	Projected Outturn £'000	Variation (Under)/Over £'000
FUNDING				
Grants				
- Incentivising New Build	10,325	1,101	10,325	0
- Buy Backs Funding	1,213	1,213	1,213	0
Council Tax on Second Homes	110	0	110	0
Borrowing Requirement	49,974	6,975	49,974	0
TOTAL AVAILABLE FUNDING	61,622	9,289	61,622	0
APPROVED EXPENDITURE	£'000	£'000	£'000	£'000
New Build Houses Phase 2, Phase 3 & Phase 4	44,242	6,729	44,242	0
Backdated Additional Developer Contribution	875	0	875	0
Buy Backs	3,000	1,154	3,000	0
Aids & Adaptations	499	52	499	0
Environmental Improvements	2,000	0	2,000	0
BDHS Meters	1,300	0	1,300	0
Homelessness - Temporary Accommodation Provision	67	1	67	0
Scottish Housing Quality Standard				0
-Upgrade Central Heating Systems	1,677	236	1,677	0
-EESH 2	2,000	0	2,000	0
-SHQS Repairs	5,962	1,117	5,962	0
TOTAL EXPENDITURE	61,622	9,289	61,622	0

MIDLOTHIAN COUNCIL

Appendix D

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	Revised Budget	Projected Outturn	Variation (Under)/Over
Average No of Houses	7,636	7,470	(166)
	£000's	£000's	£000's
Repairs and Maintenance			
General Repairs	7,492	7,700	208
Decant/Compensation	65	70	5
Grounds Maintenance	891	652	(239)
	8,448	8,422	(26)
Administration and Management	5,433	5,433	0
Loan Charges	14,484	14,147	(337)
Other Expenses	3,028	3,246	218
TOTAL EXPENDITURE	31,393	31,248	(145)
Rents			
Houses	32,819	32,506	313
Garages	647	647	0
Others	569	571	(2)
TOTAL RENTS	34,035	33,724	311
NET EXPENDITURE/(INCOME)	(2,642)	(2,476)	166
<u>Movement in HRA Reserve</u>			
Opening HRA Reserve		(32,143)	
Enhancement during 2023/24 as above		(2,476)	
Reserve Earmarked to fund capital investment plans		(34,619)	