

General Services Capital Plan 2013/14 Final Outturn**Report by Gary Fairley, Head of Finance and Integrated Service Support****1 Purpose of Report**

This report presents the final outturn for 2013/14 on the General Services Capital Plan.

2 Background**2.1 Expenditure**

The last 2013/14 General Services Capital Plan was approved by Council on 4th February 2014. After reflecting carry forwards due to expenditure slippage and multiyear projects as detailed in Appendix 1, the final budget was £17.180 million.

Actual expenditure in the year was £17.342 million, giving a net overspend of £0.162 million as detailed in Appendix 1. The variances relate to:

- An overspend of £0.117 million for works at the Midlothian Snowsports Centre. This is due to additional works being required to rectify a design fault, compensation is currently being pursued;
- Other minor variances totalling £0.045 million.

2.2 Funding

After adjusting for carry forwards, the plan budgeted for funding of £9.242 million, as shown in appendix 2. Actual funding was £8.543 million with the variances relating to:

- A reduction of £0.454 million in the grant for Lasswade High School due to the underspend in the committed element of the budget that the Scottish Future Trust would provide funding for;
- A reduction of £0.223 million in the general capital grant which was due to an error in the adjustment made by the Scottish Government in removing the Police specific grant;
- A reduction of £0.023 million in the contributions received due to an underspend in actual project costs.

2.3 Borrowing

To fund capital investment it was necessary to borrow £8.799 million.

3 Report Implications**3.1 Resource**

There are no direct resource implications as a result of this report.

3.2 Risk

The inherent risk in the Capital Plan is that projects will cost more than estimated thus resulting in additional borrowing. The monitoring procedures ensure that significant variations are reported at an early stage so that remedial action can be taken to mitigate this risk.

3.3 Single Midlothian Plan and Business Transformation

Themes addressed in this report:

- ☐ Community safety
- ☐ Adult health, care and housing
- ☐ Getting it right for every Midlothian child
- ☐ Improving opportunities in Midlothian
- ☒ Sustainable growth
- ☐ Business transformation and Best Value
- ☐ None of the above

3.4 Impact on Performance and Outcomes

There are no issues arising directly from this report.

3.5 Adopting a Preventative Approach

There are no issues arising directly from this report

3.6 Involving Communities and Other Stakeholders

No external consultation has taken place on this report.

3.7 Ensuring Equalities

There are no equalities issues arising directly from this report.

3.8 Supporting Sustainable Development

There are no sustainability issues arising directly from this report.

3.9 IT Issues

There are no IT implications arising from this report

4 Recommendations

Council is asked to note the General Services Capital Plan outturn position for 2013/14.

Date 3rd June 2014

Report Contact:

Name Valerie Struthers Tel No 0131 271 3129

valerie.struthers@midlothian.gov.uk

Background Papers:

Appendix 1 – General Services Capital Plan 2013/14 Expenditure Outturn

Appendix 2 – General Services Capital Plan 2013/14 Outturn

Declaration Box

Instructions: This box must be completed by the author of the report. The box will be copied and saved by the Council Secretariat who will delete it from the report prior to photocopying the agenda.

Title of Report: Financial Monitoring 2013/14 – General Fund Revenue

Meeting Presented to: Midlothian Council

Author of Report: Gary Fairley, Head of Finance and Integrated Service Support

I confirm that I have undertaken the following actions before submitting this report to the Council Secretariat (Check boxes to confirm):-

- ☒ ***All resource implications have been addressed. Any financial and HR implications have been approved by the Head of Finance and Human Resources.***
- ☒ ***All risk implications have been addressed.***
- ☒ ***All other report implications have been addressed.***
- ☒ ***My Director has endorsed the report for submission to the Council Secretariat.***

For Cabinet reports, please advise the Council Secretariat if the report has an education interest. This will allow the report to be located on the Cabinet agenda among the items in which the Religious Representatives are entitled to participate.

Likewise, please advise the Council Secretariat if any report for Midlothian Council has an education interest. The Religious Representatives are currently entitled to attend meetings of the Council in a non-voting observer capacity, but with the right to speak (but not vote) on any education matter under consideration, subject always to observing the authority of the Chair.