

MIDLOTHIAN COUNCIL

Appendix C

HOUSING REVENUE ACCOUNT CAPITAL PLAN 2022/23

	Revised Budget 2022/23 £'000	Actuals to Date £'000	Projected Outturn £'000	Variation (Under)/Over £'000
FUNDING				
Grants				
- Incentivising New Build	7,742	0	7,742	0
- Buy Backs Funding	880	250	880	0
Council Tax on Second Homes	96	0	96	0
Borrowing Requirement	45,124	14,999	45,124	0
TOTAL AVAILABLE FUNDING	53,842	15,249	53,842	0
APPROVED EXPENDITURE	£'000	£'000	£'001	£'000
New Build Houses Phase 2, Phase 3 & Phase 4	41,034	11,773	41,034	0
Buy Backs	3,300	1,459	3,300	0
Aids & Adaptations	454	151	454	0
Environmental Improvements	1,000	0	1,000	0
BDHS Meters	1,300	0	1,300	0
Homelessness - Temporary Accommodation Provision	415	299	415	0
Scottish Housing Quality Standard				0
-Upgrade Central Heating Systems	1,673	410	1,673	0
-SHQS Repairs	4,666	1,157	4,666	0
TOTAL EXPENDITURE	53,842	15,249	53,842	0

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Appendix D

HOUSING REVENUE ACCOUNT 2022/23

	Revised Budget	Projected Outturn	Variation (Under)/Over
Average No of Houses	7,451	7,370	(81)
	£000's	£000's	£000's
Repairs and Maintenance			
General Repairs	6,356	6,712	356
Decant/Compensation	63	53	(10)
Grounds Maintenance	801	833	32
	7,220	7,598	378
Administration and Management	5,332	5,332	0
Loan Charges	13,790	12,212	(1,578)
Other Expenses	2,702	2,985	283
TOTAL EXPENDITURE	29,044	28,127	(917)
Rents			
Houses	31,950	31,143	807
Garages	617	617	0
Others	486	547	(61)
TOTAL RENTS	33,053	32,307	746
NET EXPENDITURE/(INCOME)	(4,009)	(4,180)	(171)
<u>Movement in HRA Reserve</u>			
Opening HRA Reserve		(28,084)	
Enhancement during 2022/23 as above		(4,180)	
Reserve Earmarked to fund capital investment plans		(32,264)	