

Midlothian Council

Labour Group

Midlothian Council
Tuesday 25 June 2019

Notice of Motion

Resolution encouraging Lothian Pension Fund to divest from companies involved in the production, maintenance or development of nuclear weapons in the UK or other Nuclear Weapon States

- Midlothian Council is a member of the Nuclear Free Local Authorities (NFLA) the national body of Councils working for almost 4 decades to promote multilateral nuclear disarmament and a more peaceful world.
- Lothian Pension Fund manages the pension contributions of Council employees. Lothian Pension Fund is known to hold shares in companies that are involved in the production or maintenance of nuclear weapons or their delivery systems, including some that undertake work on the UK's nuclear weapons programme.

Midlothian Council therefore calls on Lothian Pension Fund to:

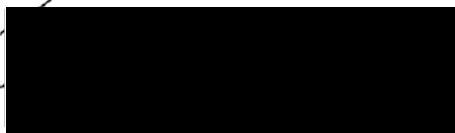
1. Work towards eliminating current and future financial exposure to companies that are involved in the production or maintenance of nuclear weapons and their delivery systems, giving due regard to fiduciary duty.
2. Council asks the Chief Executive to write to the convenor of Lothian Pension Funds pension committee to urge them to take full consideration of this resolution.

Moved:



Councillor Russell Imrie

Seconded:



Councillor John Hackett