

Treasury Management and Investment Strategy 2019/20 & Prudential Indicators**Report by Gary Fairley, Head of Finance and Integrated Service Support****Covering Report****1 Purpose of Report**

A draft of the Treasury Management and Investment Strategy 2019/20 & Prudential Indicators report is being presented today to Audit Committee.

The report is presented in draft and subject to ongoing work on the Loans Fund Review. In addition, any comments on this report from Audit Committee shall be included in the final report to Council.

The purpose of the report is to seek the agreement of Council to the Treasury Management and Annual Investment Strategies for 2019/20 and the Prudential and Treasury indicators contained therein.

2 Background

The CIPFA Treasury Management Code of Practice 2017 requires that all Treasury Management reports are presented to an appropriate body for adequate scrutiny prior to being presented to full Council for approval. For Midlothian Council, this body is Audit Committee.

3 Report Implications

There are no direct resource implications arising from this report

4 Recommendations

The Audit Committee is invited to comment on this draft report before the final report is presented to Council.

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