

MIDLOTHIAN COUNCIL

Appendix D

HOUSING REVENUE ACCOUNT 2024/25

	Revised Budget	Projected Outturn	Variation (Under)/Over
Average Number of Houses	7,664	7,596	(68)
	£'000	£'000	£'000
Repairs and Maintenance			
General Repairs	8,237	8,736	499
Decant/Compensation	71	66	(5)
Grounds Maintenance	603	600	(3)
	8,911	9,402	491
Administration and Management	5,537	5,687	150
Loan Charges	16,568	15,240	(1,328)
Other Expenses	2,856	2,966	110
TOTAL EXPENDITURE	33,872	33,295	(577)
Rents			
Houses	(35,299)	(35,246)	53
Garages	(690)	(690)	0
Others	(176)	(178)	(2)
TOTAL RENTS	(36,165)	(36,114)	51
NET EXPENDITURE/(INCOME)	(2,293)	(2,819)	(526)
<u>Movement in HRA Reserve</u>			
Opening HRA Reserve		(33,182)	
Enhancement during 2024/25 as above		(2,819)	
Reserve earmarked to fund capital investment plans		(36,001)	