

HOUSING REVENUE ACCOUNT CAPITAL PLAN 2021/22

| | Revised Budget 2021/22 £'000 | Actuals to Date £'000 | Projected Outturn £'000 | Variation (Under)/Over £'000 |
|--|---------------------------------------|-----------------------------|-------------------------------|------------------------------------|
| FUNDING | | | | |
| Grants | | | | |
| - Incentivising New Build | 3,520 | 3,520 | 3,520 | 0 |
| - Buy Backs Funding | 960 | 300 | 960 | 0 |
| - Decarbonisation Fund | 236 | 0 | 236 | 0 |
| Council Tax on Second Homes | 76 | 0 | 76 | 0 |
| Insurance Receipts | 72 | 7 | 72 | 0 |
| Capital Financing from Current Revenue | 25,000 | 0 | 25,000 | 0 |
| Borrowing Requirement | 15,611 | 19,497 | 15,695 | 84 |
| TOTAL AVAILABLE FUNDING | 45,475 | 23,324 | 45,559 | 84 |

| | £'000 | £'000 | £'001 | £'000 |
|--|---------------|---------------|---------------|-----------|
| APPROVED EXPENDITURE | | | | |
| New Build Houses Phase 2 | 10,973 | 7,330 | 10,973 | 0 |
| New Build Houses Phase 3 & Phase 4 | 25,895 | 12,842 | 25,895 | 0 |
| Buy Backs | 3,600 | 562 | 3,600 | 0 |
| Aids & Adaptations | 308 | 272 | 392 | 84 |
| Homelessness - Temporary Accommodation Provision | 1,767 | 846 | 1,767 | 0 |
| Insurance works | 72 | 0 | 72 | 0 |
| Scottish Housing Quality Standard | | | | |
| -Upgrade Central Heating Systems | 900 | 439 | 900 | 0 |
| -SHQS Upgrades | 1,960 | 1,033 | 1,960 | 0 |
| TOTAL EXPENDITURE | 45,475 | 23,324 | 45,559 | 84 |

MIDLOTHIAN COUNCIL**Appendix B2****HOUSING REVENUE ACCOUNT 2021/22**

| | Revised Budget | Projected Outturn | Variation (Under)/Over |
|---|---------------------------|------------------------------|-----------------------------------|
| Average No of Houses | 7,402 | 7,170 | (232) |
| | £000's | £000's | £000's |
| Repairs and Maintenance | | | |
| General Repairs | 6,588 | 6,059 | (529) |
| Decant/Compensation | 51 | 61 | 10 |
| Grounds Maintenance | 786 | 757 | (29) |
| | 7,425 | 6,877 | (548) |
| Administration and Management | 5,248 | 5,232 | (16) |
| Loan Charges | 13,588 | 11,700 | (1,888) |
| Other Expenses | 2,459 | 2,669 | 210 |
| TOTAL EXPENDITURE | 28,720 | 26,478 | (2,242) |
| Rents | | | |
| Houses | 31,833 | 30,570 | 1,263 |
| Garages | 618 | 617 | 1 |
| Others | 514 | 485 | 29 |
| TOTAL RENTS | 32,965 | 31,672 | 1,293 |
| NET EXPENDITURE/(INCOME) | (4,245) | (5,194) | (949) |
| <u>Movement in HRA Reserve</u> | | | |
| Opening HRA Reserve | | (48,385) | |
| Enhancement during 2021/22 as above | | (5,194) | |
| Approved Capital Financing from Current Revenue | | 25,000 | |
| Closing HRA Reserve | | (28,579) | |

HOUSING REVENUE ACCOUNT CAPITAL PLAN 2022/23-2026/27

| | Proposed Budget 2022/23 £'000 | Proposed Budget 2023/24 £'000 | Proposed Budget 2024/25 £'000 | Proposed Budget 2025/26 £'000 | Proposed Budget 2026/27 £'000 |
|--|--|--|--|--|--|
| FUNDING | | | | | |
| Grants | | | | | |
| - Incentivising New Build | 6,602 | 7,536 | 0 | 0 | 0 |
| - Buy Backs Funding | 560 | 560 | 520 | 520 | 520 |
| Council Tax on Second Homes | 78 | 80 | 82 | 84 | 86 |
| Borrowing Requirement | 117,654 | 48,475 | 14,256 | 9,510 | 7,254 |
| TOTAL AVAILABLE FUNDING | 124,894 | 56,651 | 14,858 | 10,114 | 7,860 |
| | | | | | |
| APPROVED EXPENDITURE | £'000 | £'000 | £'000 | £'000 | £'000 |
| New Build Houses Phase 2 | 4,889 | 169 | 0 | 0 | 0 |
| New Build Houses Phase 3 & Phase 4 | 84,081 | 41,081 | 5,338 | 0 | 0 |
| Housing Led Town Centre Regeneration | 20,000 | 0 | 0 | 0 | 0 |
| Buy Backs | 2,100 | 2,100 | 1,950 | 1,950 | 1,950 |
| Aids & Adaptations | 400 | 409 | 418 | 427 | 436 |
| Bonnyrigg District Heating Scheme Meters | 1,300 | 0 | 0 | 0 | 0 |
| Environmental Improvements | 4,000 | 4,000 | 2,000 | 2,000 | 2,000 |
| Homelessness - Temporary Accommodation Provision | 158 | 0 | 0 | 0 | 0 |
| Scottish Housing Quality Standard | | | | | |
| -Upgrade Central Heating Systems | 1,629 | 1,677 | 1,677 | 2,263 | 0 |
| -SHQS Upgrades | 6,337 | 7,215 | 3,475 | 3,474 | 3,474 |
| TOTAL EXPENDITURE | 124,894 | 56,651 | 14,858 | 10,114 | 7,860 |

MIDLOTHIAN COUNCIL

HOUSING REVENUE ACCOUNT 2022/23

Appendix B4

| | 2022/23 Proposed Budget |
|--------------------------------------|--|
| Average No of Houses | 7,451 |
| | £000's |
| Repairs and Maintenance | |
| General Repairs | 6,356 |
| Decant/Compensation | 63 |
| Grounds Maintenance | 801 |
| | <hr/> 7,220 |
| Administration and Management | 5,332 |
| Loan Charges | 13,790 |
| Other Expenses | 2,632 |
| TOTAL EXPENDITURE | <hr/> 28,974 <hr/> |
| Income | |
| Houses Rents | 31,950 |
| Garages Rents | 617 |
| Other Income | 486 |
| TOTAL RENTS | <hr/> 33,053 <hr/> |
| NET EXPENDITURE/(INCOME) | (4,080) |
| BALANCE BROUGHT FORWARD | (28,579) |
| BALANCE CARRIED FORWARD | <hr/> (32,659) <hr/> |