

MIDLOTHIAN COUNCIL

Appendix C

HOUSING REVENUE ACCOUNT CAPITAL PLAN 2022/23

	Revised Budget 2022/23 £'000	Budget Brought Forward from 2023/24 £'000	Revised Budget 2022/23 £'000	Final Outturn £'000	Variation (Under)/Over £'000
FUNDING					
Grants					
- Incentivising New Build	7,742	424	8,166	8,166	0
- Buy Backs Funding	880	776	1,656	1,656	0
Other Capital Receipts	0	0	0	3	3
Council Tax on Second Homes	96	0	96	107	11
Borrowing Requirement	32,613	9,222	41,835	41,778	(57)
TOTAL AVAILABLE FUNDING	41,331	10,422	51,753	51,710	(43)

	£'000	£'000	£'000	£'000	£'000
APPROVED EXPENDITURE					
New Build Houses Phase 2, Phase 3 & Phase 4	31,295	5,891	37,186	37,186	0
New Build House Phase 5	0	506	506	506	0
Backdated Developer Contribution	0	66	66	66	0
Buy Backs	3,300	1,084	4,384	4,384	0
Aids & Adaptations	454	0	454	411	(43)
Homelessness - Temporary Accommodation Provision	439	(67)	372	372	0
Scottish Housing Quality Standard					
-Upgrade Central Heating Systems	1,073	135	1,208	1,208	0
-SHQS Repairs	4,770	2,807	7,577	7,577	0
TOTAL EXPENDITURE	41,331	10,422	51,753	51,710	(43)

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Appendix D

HOUSING REVENUE ACCOUNT 2022/23

	Revised Budget	Final Outturn	Variation (Under)/Over
Average No of Houses	7,451	7,372	(79)
	£000's	£000's	£000's
Repairs and Maintenance			
General Repairs	6,356	7,444	1,088
Decant/Compensation	63	67	4
Grounds Maintenance	801	627	(174)
	7,220	8,138	918
Administration and Management	5,332	5,146	(186)
Loan Charges	13,790	11,587	(2,203)
Other Expenses	2,898	3,236	338
TOTAL EXPENDITURE	29,240	28,107	(1,133)
Rents			
Houses	31,950	31,026	924
Garages	617	615	2
Others	486	524	(38)
TOTAL RENTS	33,053	32,165	888
NET EXPENDITURE/(INCOME)	(3,813)	(4,058)	(245)
<u>Movement in HRA Reserve</u>			
Opening HRA Reserve		(28,084)	
Enhancement during 2022/23 as above		(4,058)	
Reserve Earmarked to fund capital investment plans		(32,142)	

MIDLOTHIAN COUNCIL

Appendix E

HOUSING REVENUE ACCOUNT CAPITAL PLAN 2023/24-2025/26

	Revised Budget 2023/24 £'000	Proposed Budget 2024/25 £'000	Proposed Budget 2025/26 £'000
FUNDING			
Grants			
- Incentivising New Build	10,016	14,375	7,881
- Buy Backs Funding	1,055	715	715
Council Tax on Second Homes	110	113	116
Borrowing Requirement	78,522	83,198	59,075
TOTAL AVAILABLE FUNDING	89,703	98,401	67,787

	£'000	£'000	£'000
APPROVED EXPENDITURE			
New Build Houses Phase 2 - Phase 4	50,747	46,788	14,609
New Build Houses Phase 5	2,890	24,992	31,861
Backdated Developer Contributions	9,571	0	0
Housing Led Town Centre Regeneration	10,000	10,000	0
Buy Backs	3,000	1,950	1,950
Aids & Adaptations	499	519	529
Bonnyrigg District Heating Scheme Meters	1,300	0	0
Homelessness - Temporary Accommodation Provision	67	0	0
Environmental Improvements	2,000	2,000	2,000
Scottish Housing Quality Standard			
-Upgrade Central Heating Systems	1,677	1,677	2,791
-Energy Efficiency Standard for Social Housing	2,933	6,112	10,573
-SHQS Upgrades	5,019	4,363	3,474
TOTAL EXPENDITURE	89,703	98,401	67,787