

MIDLOTHIAN COUNCIL

HOUSING REVENUE ACCOUNT 2014/15

Appendix 1

	Revised Budget	Projected Outturn	Variation (Under)/Over
Average No of Houses	6,892	6,843	(49)
	£000's	£000's	£000's
Repairs and Maintenance			
Decant/Compensation	39	60	21
General Repairs	5,341	5,230	(111)
Grounds Maintenance	548	567	19
	5,928	5,857	(71)
Administration and Management	4,752	4,759	7
Loan Charges	7,909	7,535	(374)
Other Expenses	1,979	1,903	(76)
TOTAL EXPENDITURE	20,568	20,054	(514)
Rents			
Houses	(22,166)	(22,056)	110
Garages	(476)	(475)	1
Others	(583)	(526)	57
TOTAL RENTS	(23,225)	(23,057)	168
NET EXPENDITURE/(INCOME)	(2,657)	(3,003)	(346)
BALANCE BROUGHT FORWARD	(18,374)	(18,374)	0
BALANCE CARRIED FORWARD	(21,031)	(21,377)	(346)

MIDLOTHIAN COUNCIL

Appendix 2

HOUSING REVENUE ACCOUNT CAPITAL PLAN 2014/15

	Approved Budget 2014/15	Carry Forward/ Slippage to 2015/16	Revised Budget 2014/15	Final Outturn	Variation (Under)/Over
				£'000	£'000
FUNDING					
Net Receipts from Sales	1,955	0	1,955	2,020	65
Developer Contributions	0	0	0	696	696
Grants					
-Incentivising New Build	0	0	0	960	960
- Spend to Save Subsidy	0	0	0	35	35
-Mortgage to Rent	612	0	612	466	(146)
Council Tax on Second Homes	112	0	112	157	45
Borrowing Required	13,266	4,005	9,261	7,554	(1,707)
TOTAL AVAILABLE FUNDING	15,945	4,005	11,940	11,888	(52)

APPROVED EXPENDITURE	£'000	£'000	£'000	£'000	£'000
New Build Houses Phase 1	421	305	116	116	0
New Build Houses Phase 2	6,848	2,198	4,650	4,650	0
Spend to Save (Newbyres)	0	0	0	96	96
Pentland Homelessness Refurbishment	300	298	2	2	0
Midfield Homelessness Refurbishment	39	39	0	0	0
Aids & Adaptations	461	0	461	551	90
Stabilisation Works	62	0	62	0	(62)
Environmental Improvements - McNeill Terrace	60	(215)	275	275	0
Energy Assistance	308	183	125	125	0
Homelessness - Mortgage to Rent	1,164	0	1,164	835	(329)
Scottish Housing Quality Standard					
-Kitchen Replacement	407	0	407	560	153
-Upgrade Central Heating Systems	1,321	388	933	933	0
-Sanitary Ware Replacement Programme	3,389	857	2,532	2,532	0
-SHQS Repairs	1,165	(48)	1,213	1,213	0
Total Expenditure	15,945	4,005	11,940	11,888	(52)

HOUSING REVENUE ACCOUNT CAPITAL PLAN 2015/16 - 2017/18

	Proposed Budget 2015/16 £'000	Proposed Budget 2016/17 £'000	Proposed Budget 2017/18 £'000
FUNDING			
Net Receipts from Sales	1,955	1,955	1,955
Grants			
-Mortgage to Rent Subsidy	612	612	612
Council Tax on Second Homes	115	118	121
Borrowing Required	40,839	10,108	10,186
TOTAL AVAILABLE FUNDING	43,521	12,793	12,874

	£'000	£'000	£'000
APPROVED EXPENDITURE			
New Build Houses Phase 1	305	0	0
New Build Houses Phase 2	27,929	8,149	9,112
Pentland Homelessness Refurbishment	341	0	0
Midfield Homelessness Refurbishment	40	0	0
Aids & Adaptations	473	485	497
Energy Assistance	499	324	332
Environmental Works - McNeill Terrace	132	0	0
Stabilisation Works	64	66	68
Homelessness - Mortgage to Rent	1,164	1,164	1,164
Scottish Housing Quality Standard			
-Upgrade Central Heating Systems	1,753	1,413	1,448
-Kitchen Replacement Programme	123	0	0
-Sanitary Ware Replacement Programme	4,659	0	0
-Future Works	6,039	1,192	253
Total Expenditure	43,521	12,793	12,874