

HOUSING REVENUE ACCOUNT CAPITAL PLAN 2020/21

	Carry				
	Revised	Forward	Revised	Final	Variation
	Budget	to /from	Budget	Outturn	(Under)/Over
	2020/21	2021/22	2020/21		
	£'000	£'000	£'000	£'000	£'000
FUNDING					
Grants					
- Incentivising New Build	2,916	5,648	8,564	8,564	0
- Buy Backs Funding	480	0	480	480	0
Council Tax on Second Homes	74	0	74	95	21
Developer Contributions	79	0	79	79	0
Insurance Receipt McNeill Terrace	95	(72)	23	23	0
Borrowing Requirement	15,494	(9,239)	6,255	6,391	136
TOTAL AVAILABLE FUNDING	15,494	(3,663)	15,475	15,632	157

	£'000	£'000	£'000	£'000	£'000
APPROVED EXPENDITURE					
New Build Houses Phase 1	78	0	78	339	261
New Build Houses Phase 2	6,682	1,251	7933	7,933	0
New Build Houses Phase 3	6,537	(2,420)	4117	4,117	0
Buy Backs	2,016	81	2097	2,097	0
Aids & Adaptations	300	0	300	196	(104)
Homelessness - Temporary Accommodation Provision	100	(44)	56	56	0
McNeill Terrace Roof Replacement	100	(72)	28	28	0
Scottish Housing Quality Standard					0
-Upgrade Central Heating Systems	900	(741)	159	159	0
-SHQS Repairs	2,425	(1,718)	707	707	0
TOTAL EXPENDITURE	19,138	(3,663)	15,475	15,632	157

MIDLOTHIAN COUNCIL**Appendix D****HOUSING REVENUE ACCOUNT 2020/21**

	Revised Budget	Final Outturn	Variation (Under)/Over
Average No of Houses	7,088	7,002	(86)
	£000's	£000's	£000's
Repairs and Maintenance			
General Repairs	6,442	5,138	(1,304)
Decant/Compensation	84	61	(23)
Grounds Maintenance	699	651	(48)
	7,225	5,850	(1,375)
Administration and Management	5,141	5,150	9
Loan Charges	12,904	11,660	(1,244)
Other Expenses	2,036	2,585	549
TOTAL EXPENDITURE	27,306	25,245	(2,061)
Rents			
Houses	30,248	30,004	244
Garages	608	617	(9)
Others	510	473	37
TOTAL RENTS	31,366	31,094	272
NET EXPENDITURE/(INCOME)	(4,060)	(5,849)	(1,789)

Movement in HRA Reserve

Opening HRA Reserve	(44,396)
Enhancement during 2020/21 as above	(5,849)
Approved appropriation to General Fund for SHQS	1,847
Closing HRA Reserve	(48,398)
Earmarked for House Purchase	10,300
Reserve Earmarked to fund capital investment plans	(38,098)

MIDLOTHIAN COUNCIL

HOUSING REVENUE ACCOUNT CAPITAL PLAN 2021/22 - 2025/26

	Revised Budget 2021/22 £'000	Proposed Budget 2022/23 £'000	Proposed Budget 2023/24 £'000
FUNDING			
Grants			
-Incentivising New Build	2,591	10,449	0
-Purchase of New Build Units Subsidy	4,902	798	0
-Buy Backs Funding	480	560	560
Council Tax on Second Homes	76	78	80
Insurance Receipt McNeill Terrace	72	0	0
Utilisation of HRA Reserve	7,846	2,454	0
Borrowing Required	46,551	90,147	46,940
TOTAL AVAILABLE FUNDING	62,518	104,486	47,580

	£'000	£'000	£'000
APPROVED EXPENDITURE			
New Build Houses Phase 2, 3 & 4	35,292	64,245	35,993
Purchase of New Build Units	12,748	27,252	0
Buy Back Properties	1,800	2,100	2,100
Aids & Adaptations	308	316	324
Bonnyrigg District Heating Scheme Boiler	0	1,300	0
Environmental and Fire Safety Improvements	0	4,000	4,000
Temporary Accommodation Provision	1,417	158	0
McNeill Terrace Roof Replacement	72	0	0
Scottish Housing Quality Standard			
-Upgrade Central Heating Systems	2,330	1,629	1,677
-Future Works	8,551	3,486	3,486
Total Expenditure	62,518	104,486	47,580

Appendix E

Proposed Budget 2024/25 £'000	Proposed Budget 2025/26 £'000
0	0
0	0
520	520
82	84
0	0
0	0
22,865	10,879
<u>23,467</u>	<u>11,483</u>

£'000	£'000
14,022	2,874
0	0
1,950	1,950
332	340
0	0
2,000	2,000
0	0
0	0
1,677	833
3,486	3,486
<u>23,467</u>	<u>11,483</u>