

MIDLOTHIAN COUNCIL**Appendix C****HOUSING REVENUE ACCOUNT CAPITAL PLAN 2022/23**

	Revised Budget 2022/23 £'000	Actuals to Date £'000	Projected Outturn £'000	Variation (Under)/Over £'000
FUNDING				
Grants				
- Incentivising New Build	1,341	0	1,341	0
- Buy Backs Funding	880	250	880	0
Council Tax on Second Homes	96	0	96	0
Borrowing Requirement	65,249	7,358	65,249	0
TOTAL AVAILABLE FUNDING	67,566	7,608	67,566	0

	£'000	£'000	£'001	£'000
APPROVED EXPENDITURE				
New Build Houses Phase 2, Phase 3 & Phase 4	53,895	5,259	53,895	0
Buy Backs	3,300	1,115	3,300	0
Aids & Adaptations	454	72	454	0
Environmental Improvements	1,000	0	1,000	0
BDHS Meters	1,300	0	1,300	0
Homelessness - Temporary Accommodation Provision	415	197	415	0
Scottish Housing Quality Standard				0
-Upgrade Central Heating Systems	1,673	226	1,673	0
-SHQS Repairs	5,529	739	5,529	0
TOTAL EXPENDITURE	67,566	7,608	67,566	0

MIDLOTHIAN COUNCIL**Appendix D****HOUSING REVENUE ACCOUNT 2022/23**

	Revised Budget	Projected Outturn	Variation (Under)/Over
Average No of Houses	7,451	7,370	(81)
	£000's	£000's	£000's
Repairs and Maintenance			
General Repairs	6,356	6,712	356
Decant/Compensation	63	53	(10)
Grounds Maintenance	801	826	25
	7,220	7,591	371
Administration and Management	5,332	5,332	0
Loan Charges	13,790	12,661	(1,129)
Other Expenses	2,682	2,988	306
TOTAL EXPENDITURE	29,024	28,572	(452)
Rents			
Houses	31,950	31,143	807
Garages	617	617	0
Others	486	547	(61)
TOTAL RENTS	33,053	32,307	746
NET EXPENDITURE/(INCOME)	(4,029)	(3,735)	294

Movement in HRA Reserve

Opening HRA Reserve	(28,084)
Enhancement during 2022/23 as above	(3,735)
Reserve Earmarked to fund capital investment plans	(31,819)