

Appendix

Year	PPP principal repayments	PPP1 (2004/05, £28m, 30 years)				PPP2 (2008/09, £35m, 30 years)				Newbattle (2018/19, £34m, 26 years)				Millerhill (2019/20, £6m, 26 years)				Total (reduction)/ cost £000	Total NPV £000
		Current position	Principal repayments based on simple 50 year annuity @ 9.689%			Current position	Principal repayments based on simple 60 year annuity @ 7.293%			Current position	Principal repayments based on simple 50 year annuity @ 5.057%			Current position	Principal repayments based on simple 26 year annuity @ 15.43%				
		Current repayment £000	Revised repayment £000	(Reduction)/ cost £000	NPV 3.5% £000	Current repayment £000	Revised repayment £000	(Reduction)/ cost £000	NPV 3.5% £000	Current repayment £000	Revised repayment £000	(Reduction)/ cost £000	NPV 3.5% £000	Current repayment £000	Revised repayment £000	(Reduction)/ cost £000	NPV 3.5% £000		
0	pre 2022/23	8,406	1,197	(7,208)	(7,208)	8,306	882	(7,424)	(7,424)	2,913	683	(2,229)	(2,229)	1,249	83	(1,166)	(1,166)	(18,027)	(18,027)
1	2022/23	1,008	143	(865)	(836)	997	103	(894)	(864)	849	193	(656)	(634)	57	37	(20)	(20)	(2,436)	(2,353)
2	2023/24	1,106	157	(949)	(886)	1,069	110	(959)	(895)	892	203	(689)	(643)	53	42	(11)	(10)	(2,608)	(2,435)
3	2024/25	1,213	172	(1,041)	(939)	1,147	118	(1,029)	(928)	937	213	(724)	(653)	50	49	(2)	(2)	(2,796)	(2,522)
4	2025/26	1,331	189	(1,142)	(995)	1,231	127	(1,104)	(962)	984	224	(761)	(663)	55	56	1	1	(3,005)	(2,619)
5	2026/27	1,460	207	(1,253)	(1,055)	1,321	136	(1,185)	(998)	1,034	235	(799)	(673)	55	65	10	8	(3,227)	(2,717)
6	2027/28	1,601	227	(1,374)	(1,118)	1,417	146	(1,271)	(1,034)	1,086	247	(839)	(683)	50	75	25	21	(3,459)	(2,814)
7	2028/29	1,756	249	(1,507)	(1,185)	1,520	157	(1,364)	(1,072)	1,141	259	(882)	(693)	42	86	45	35	(3,708)	(2,915)
8	2029/30	1,927	273	(1,653)	(1,256)	1,631	168	(1,463)	(1,111)	1,199	273	(926)	(704)	57	100	43	32	(4,001)	(3,038)
9	2030/31	2,113	300	(1,813)	(1,331)	1,750	180	(1,570)	(1,152)	1,260	286	(973)	(714)	94	115	21	16	(4,335)	(3,181)
10	2031/32	2,318	329	(1,989)	(1,410)	1,878	193	(1,685)	(1,194)	1,323	301	(1,022)	(725)	101	133	32	23	(4,664)	(3,306)
11	2032/33	2,543	361	(2,182)	(1,495)	2,015	207	(1,807)	(1,238)	1,390	316	(1,074)	(736)	123	154	31	21	(5,033)	(3,447)
12	2033/34	1,421	396	(1,025)	(679)	2,162	223	(1,939)	(1,283)	1,461	332	(1,129)	(747)	147	177	30	20	(4,063)	(2,689)
13	2034/35		434	434	278	2,320	239	(2,081)	(1,330)	1,534	349	(1,186)	(758)	174	205	31	20	(2,801)	(1,791)
14	2035/36		476	476	294	2,489	256	(2,232)	(1,379)	1,612	366	(1,246)	(769)	212	236	24	15	(2,978)	(1,840)
15	2036/37		522	522	312	2,670	275	(2,395)	(1,430)	1,694	385	(1,309)	(781)	254	273	19	11	(3,163)	(1,888)
16	2037/38		573	573	330	1,419	295	(1,124)	(648)	1,779	404	(1,375)	(793)	289	315	26	15	(1,900)	(1,096)
17	2038/39		628	628	350		317	317	176	1,869	425	(1,444)	(805)	314	363	49	28	(450)	(251)
18	2039/40		689	689	371		340	340	183	1,964	446	(1,517)	(817)	374	419	46	25	(443)	(238)
19	2040/41		756	756	393		364	364	190	2,063	469	(1,594)	(829)	464	484	20	10	(454)	(236)
20	2041/42		829	829	417		391	391	196	2,167	493	(1,675)	(842)	547	559	11	6	(443)	(223)
21	2042/43		910	910	442		419	419	204	2,277	518	(1,759)	(854)	653	645	(8)	(4)	(438)	(213)
22	2043/44		998	998	468		450	450	211	353	544	191	90	791	744	(46)	(22)	1,592	747
23	2044/45		1,095	1,095	496		483	483	219		571	571	259	69	859	790	358	2,939	1,332
24	2045/46		1,201	1,201	526		518	518	227		600	600	263					2,319	1,016
25	2046/47		1,317	1,317	557		556	556	235		631	631	267					2,503	1,059
26	2047/48		1,445	1,445	591		596	596	244		662	662	271					2,704	1,105
27	2048/49		1,585	1,585	626		640	640	253		696	696	275					2,920	1,154
28	2049/50		1,738	1,738	663		687	687	262		731	731	279					3,156	1,204
29	2050/51		1,907	1,907	703		737	737	272		768	768	283					3,411	1,258
30	2051/52		2,091	2,091	745		790	790	282		807	807	288					3,689	1,314
31	2052/53		2,294	2,294	790		848	848	292		848	848	292					3,990	1,373
32	2053/54		2,516	2,516	837		910	910	303		891	891	296					4,317	1,436
33	2054/55						976	976	314		936	936	301					1,912	614
34	2055/56						1,048	1,048	325		983	983	305					2,031	630
35	2056/57						1,124	1,124	337		1,033	1,033	310					2,157	647
36	2057/58						1,206	1,206	350		1,085	1,085	314					2,291	664
37	2058/59						1,294	1,294	362		1,140	1,140	319					2,434	682
38	2059/60						1,388	1,388	376		1,197	1,197	324					2,586	700
39	2060/61						1,489	1,489	389		1,258	1,258	329					2,748	718
40	2061/62						1,598	1,598	404		1,322	1,322	334					2,920	737
41	2062/63						1,715	1,715	418		1,388	1,388	339					3,103	757
42	2063/64						1,840	1,840	434		1,459	1,459	344					3,298	778
43	2064/65						1,974	1,974	450		1,532	1,532	349					3,506	799
44	2065/66						2,118	2,118	466		1,610	1,610	354					3,728	821
45	2066/67						2,272	2,272	483		1,691	1,691	360					3,964	843
46	2067/68						2,438	2,438	501		1,777	1,777	365					4,215	866
	Total	28,204	28,204		(10,203)	35,342	35,342		(15,587)	33,781	33,781		(10,235)	6,272	6,272		(559)		(36,583)