

MIDLOTHIAN COUNCIL

HOUSING REVENUE ACCOUNT 2015/16

Appendix 1

	Revised Budget	Final Outturn	Variation (Under)/Over
Average No of Houses	6,833	6,835	2
	£000's	£000's	£000's
Repairs and Maintenance			
General Repairs	5,537	5,088	(449)
Decant/Compensation	40	48	8
Grounds Maintenance	574	579	5
	6,151	5,715	(436)
Administration and Management	4,752	4,752	0
Loan Charges	8,276	8,142	(134)
Other Expenses	2,583	2,162	(421)
TOTAL EXPENDITURE	21,762	20,771	(991)
Rents			
Houses	(23,298)	(23,257)	41
Garages	(504)	(504)	0
Others	(504)	(548)	(44)
TOTAL RENTS	(24,306)	(24,309)	(3)
NET EXPENDITURE/(INCOME)	(2,544)	(3,538)	(994)
BALANCE BROUGHT FORWARD	(21,377)	(21,377)	0
BALANCE CARRIED FORWARD	(23,921)	(24,915)	(994)

MIDLOTHIAN COUNCIL

Appendix 2

HOUSING REVENUE ACCOUNT CAPITAL PLAN 2015/16

	Approved Budget 201516	Carry Forward to 201617	Revised Budget 201516	Final Outturn	Variation (Under)/Over
	£'000	£'000	£'000	£'000	£'000
FUNDING					
Net Receipts from Sales	2,310	0	2,310	1,843	(467)
Grants					
-Incentivising New Build	100	0	100	1,560	1,460
-Mortgage to Rent	612	0	612	218	(394)
Council Tax on Second Homes	115	0	115	150	35
Developer Contributions	1,678	0	1,678	1,970	292
Borrowing Required	23,027	14,287	8,740	7,118	(1,622)
TOTAL AVAILABLE FUNDING	27,842	14,287	13,555	12,859	(696)

APPROVED EXPENDITURE	£'000	£'000	£'000	£'000	£'000
New Build Houses Phase 1	305	162	143	143	0
New Build Houses Phase 2	12,057	5,257	6,800	6,800	0
Aids & Adaptations	473	0	473	374	(99)
Environmental Improvements - McNeill Terrace	132	0	132	280	148
Energy Assistance	499	264	235	235	0
Homelessness - Mortgage to Rent	1,164	0	1,164	419	(745)
Homelessness - Pentland House Refurbishment	341	332	9	9	0
Homelessness - Midfield House Refurbishment	40	39	1	1	0
Scottish Housing Quality Standard					
-Kitchen Replacement	313	201	112	112	0
-Upgrade Central Heating Systems	1,753	1,164	589	589	0
-Sanitary Ware Replacement Programme	4,661	3,754	907	907	0
-SHQS Repairs	6,104	3,114	2,990	2,990	0
Total Expenditure	27,842	14,287	13,555	12,859	(696)

	Proposed Budget 2016/17 £'000	Proposed Budget 2017/18 £'000	Proposed Budget 2018/19 £'000
FUNDING			
Net Receipts from Sales	1,148	0	0
Grants			
-Incentivising New Build	0	0	0
-Mortgage to Rent Subsidy	612	612	612
Council Tax on Second Homes	118	121	124
Developer Contributions	0	0	0
Borrowing Required	42,784	24,186	20,567
TOTAL AVAILABLE FUNDING	44,662	24,919	21,303

	£'000	£'000	£'000
APPROVED EXPENDITURE			
New Build Houses Phase 1	162	0	0
New Build Houses Phase 2	29,886	8,225	279
New Build Houses Phase 3	0	10,000	14,000
Aids & Adaptations	485	497	509
Energy Assistance	588	332	340
Environmental Works - McNeill Terrace	0	0	0
Homelessness - Mortgage to Rent	1,164	1,164	1,164
Homelessness - Pentland House Refurbishment	332	0	0
Homelessness - Midfield House Refurbishment	39	0	0
Scottish Housing Quality Standard			
-Upgrade Central Heating Systems	2,577	1,448	1,498
-Kitchen Replacement Programme	201	0	0
-Sanitary Ware Replacement Programme	3,754	0	0
-Future Works	5,474	3,253	3,513
Total Expenditure	44,662	24,919	21,303